LIMITED-TIME OPPORTUNITY TO ACCESS \$6M IN CAPITAL SUPPORT



R&D Lab and cGMP Suites For Lease

Unique opportunity in 2025 to leverage the tax benefits of an existing Opportunity Zone site with bonus depreciation and other tax benefits in recent federal law



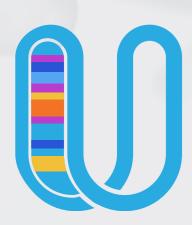
ocated within a Federal Opportunity Zone

BREAK NEW GROUND AT ULTRA LABS

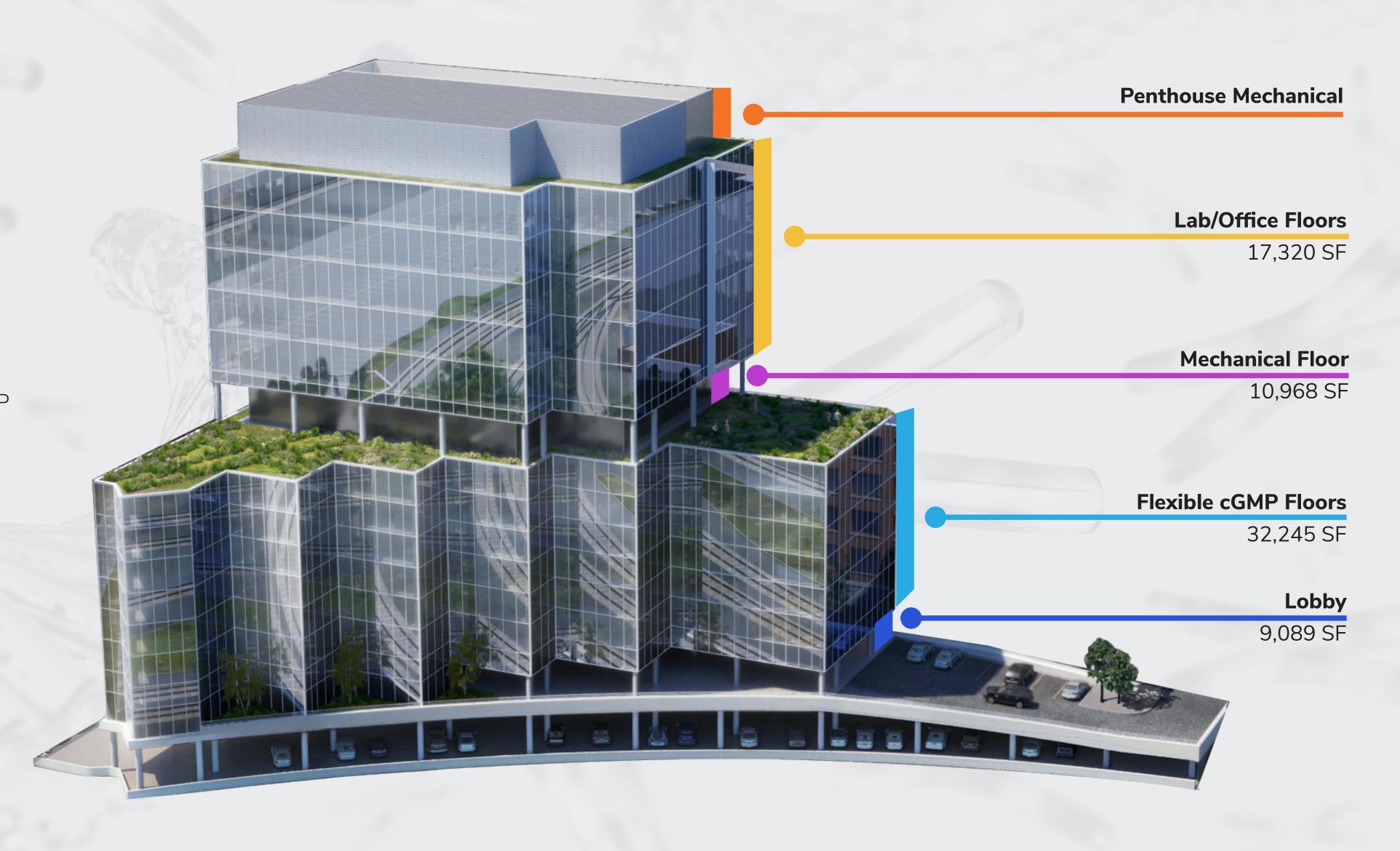
Fuel discoveries and push the boundaries of scientific innovation in the nucleus of cell and gene therapy

Catering to the needs of scientists and researchers with customized and controlled environments and state-of-the art lab infrastructure that offers the optionality of certified cGMP compliance, Ultra Labs is set to become the next standard of excellence in scientific real estate.





Ultra Labs is a 185,279 square foot purpose-built life sciences building including 5 floors predesigned and engineered for BSL2 labs and 1-3 floors of cGMP manufacturing.



WHY ULTRA LABS?

Develop, scale and do more.

Custom built for science

Every square foot of Ultra Labs is dedicated to scientific real estate with a development plan focused towards bringing the highest base building technology to the market.

Control for cutting-edge IP

Ultra Labs is right sized for a headquarters facility and has floors optimized for single users. Both scenarios can allw your science to be front and center and afford important control over drug development process and intellectual property.

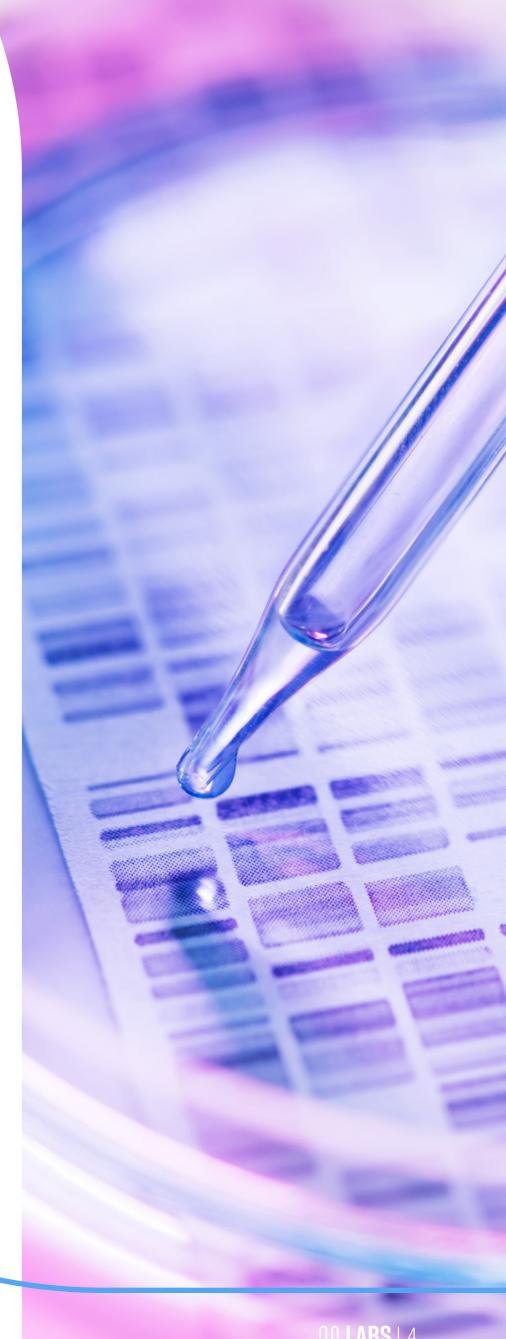
Support for multiple lines & cGMP

Ultra Labs can support multi-product, multimodality development. Specially designed cGMP floors also create a highly efficient path from early stage discovery up to FDA approval.

Capital Conscious

In this capital constrained environment, Ultra Labs' robust infrastructure reduces the need for costly buildout - saving tenants time and money that can be deployed in more impactful ways.

Tenants at Ultra Labs will save \$8.50/sf/year under Philadelphia's real estate tax abatement on new construction and could realize capital gains savings through Ultra Labs Federal Opportunity Zone status.



Project Specifications

A single focus to science with the highest base building technology in the market





High-performance chiller plant including centrifugal chiller, cooling towers, and pumps (42/58 degF)



Central high-efficiency gas-fired condensing boiler plant (140/110 degF)



Dual utility electrical feeds from separate substations with automatic transfer switches for ease of connection by tenant



Two 750 KW backup generators for 24/7 coverage



Automatic temperature controls for base building systems



Separately piped lab waste system



Central vacuum, compressed air and natural gas distribution



Separate clean / dirty freight elevators



2 chemical reagent feed pumps



Interstitial space for optimal clean room efficiency



2,687 SF of clean storage on the first floor





Development Highlights

185,279 SF purpose-built life sciences building	14' – 21' slab to slab clear heights
Flexible floor plan with 30'x30' column bays	Live load capacity - 100 lb/sf lab floors, 125 lb/sf cGMP floors
LEED Silver Certification	Conference Center
Fitness Facility	26 Reserved Parking Spots
3 Loading Docks	Secure 24/7 Access





Typical Floor Plan | Levels 2-4

cGMP Adaptive



Designated segregated clean/dirty corridors



cGMP full floor dedicated emergency Generator/AC 24/7



Readily adaptable cGMP-compliant space with ISO Class 5 capacity



Interstitial space for optimal clean room efficiency



21' Clear heights for cGMP manufacturing



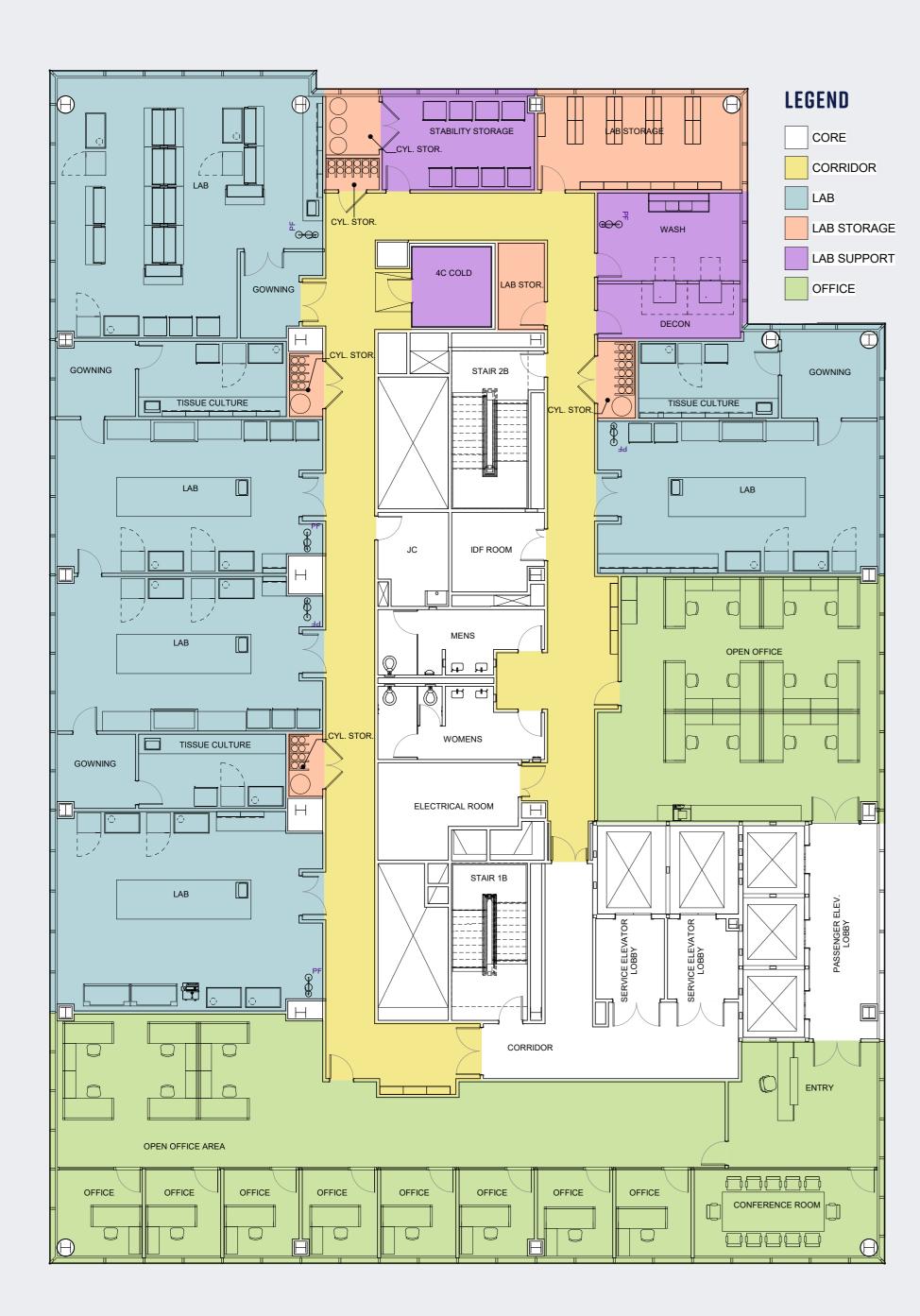
Three 600-Ton chillers and 200 Ton "pony chiller" for cGMP spaces



Three 80,000 CFM air handlers



Separate clean/dirty loading and freight elevators





Typical Floor Plan | Levels 6-10

Lab Space

%	Up to 80/20 lab to office ratio		Flexible floor plan with 30'x30' column bays
	Central plant exhaust system for tenant fume hoods connections + exhaust shafts	FJ.	Multiple sanitary risers and wet columns for flexible wet lab layouts and easy access to system connections
	14' clear heights	200	Lower-level set asides for hazardous storage
	Central room for pH neutralization system for Tenant use	\$\$\$\$	Compressed air equipment & system risers and lab vacuum equipment and system risers

LOGISTICS & ACCESS



Immediate proximity to I-676 & I-76



Adjacent to Drexel University



0.4 miles to 30th Street Station



0.5 miles to the Hospital of University of Pennsylvania



8 miles from Philadelphia International Airport







UNIVERSITY CITY The Epicenter of Cell & Gene

Philadelphia University City is where life-changing treatments and cures that can solve humanity's most challenging diseases are being developed.

Access a talented workforce of over 75,000 - from the University of Pennsylvania, Children's Hospital of Philadelphia, the Wistar Institute, Drexel University, Big Pharma, and a number of other world-class healthcare and academic institutions.



By the Numbers



#2 in the U.S. for Cell and Gene Therapy Growth



#1 in NIH Grants for Cell and Gene Therapies



First FDA approved Cell Therapy and Gene Therapy



15 World Leading Medical Institutions



#5 in the U.S. for Venture Capital Deals Closed (2023)



1,500 Biomedical Graduates



55+ Drug Developers

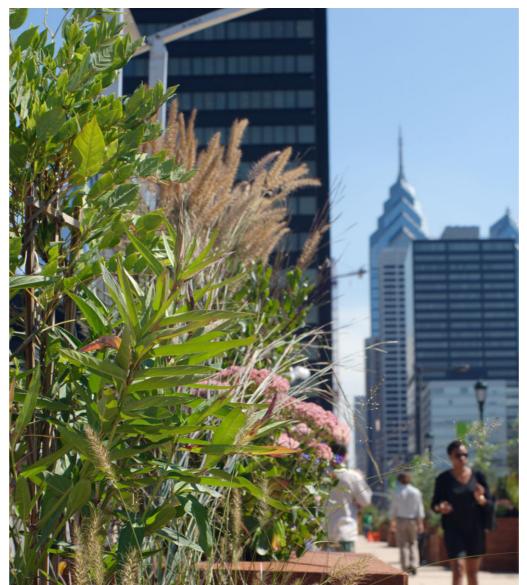


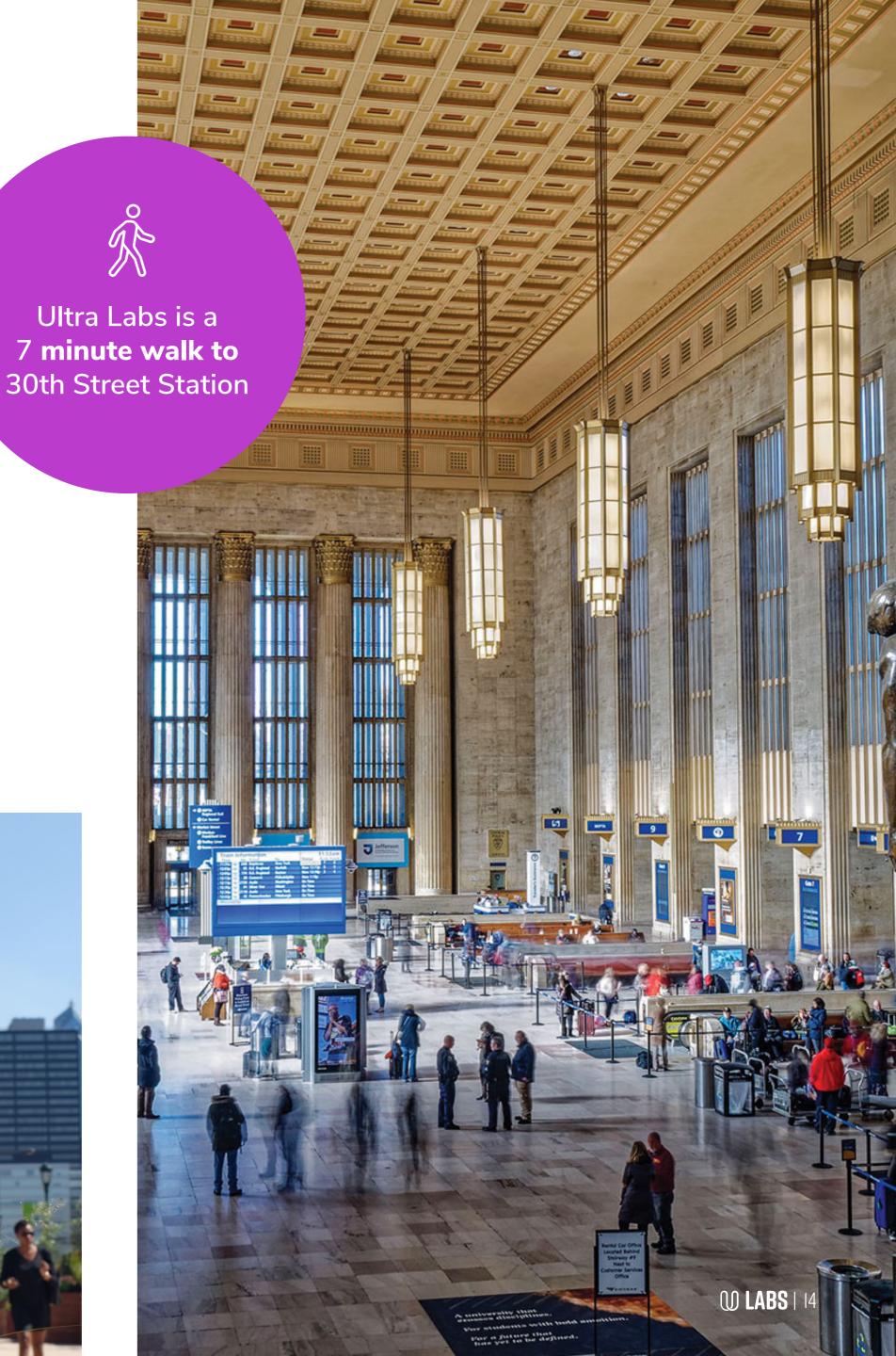
STATION DISTRICT

Where great minds come to work and play

Ultra Labs is located in a dynamic innovation and transit-oriented district where novel experiences for connection, culture, recreation and dining abound. Amtrak 30th Street Station is one of the most important intermodal hubs of the East Coast and a gateway to University City for thousands daily. With more than 2 million sf of life sciences real estate currently in development and a long range master plan that will see a new city rise above enclosed rails - Station District is the new destination for science.







LEADING LIFE SCIENCES

University City Community









Cabaletta Bio"













interius



DISPATCH



·mispro







Property Specs

SITE INFORMATION

Rentable SF

185,279

Gross SF

207,270

Parking Spaces

29 (including 2 handicap)

Construction Start

2023 4th quarter (projected)

Zoning

1–2

Number of Floors

Eleven (11), including intermediate (5th floor) and penthouse MEP levels

Loading Area

2-bay loading dock, including dumpster bay accessed directly from 32nd Street

Foundation

Deep foundations (drilled piers / caissons) with slab-on-grade

Structural System

- Structural steel frame with composite beams and composite slab on metal deck
- . Braced frame lateral system from foundation to 5th floor
- . Moment frame lateral system above 5th floor

Live Load Capacity

Floors 2–4: 125 lbs / SF Floors 6–10: 100 lbs / SF

Exterior

Glass curtain wall

Windows

1-inch insulated Low-E glass with 64% visible light transmittance and U-values of 0.25 max winter and 0.27 max summer

Roofing

- . TOP roofing at upper penthouse
- Hybrid modified bit / PMMA protected membrane with partial green roof

INTERIOR FINISHES

Floor Heights (Slab to Slab)

15' (lab / office) and 21' (cGMP), including interstitial space for additional infrastructure

Restrooms

- . Common area restrooms on each floor
- Shower / locker rooms on 1st floor

Amenities

- . Conference center
- . Fitness center
- On-site management and security

R&D-Specific Systems

Central vacuum and compressed air systems for lab floors

UTILITIES (PROVIDERS)

Water

Philadelphia Water Department

Sewer

Philadelphia Water Department

Electric

PECO

Gas

Philadelphia Gas Works (PGW)

Building Systems

HVAC

- 3 x 650-ton water-cooled centrifugal chillers
- 1 x BAC 2,300-ton induced draft cooling tower with free cooling HX
- 3 x AHUs 72,000 CFM
 I unit with fan array and energy recovery
- 4 x 5,000 MBH input gasfired condensing boilers
- General exhaust air energy recovery unit – 96,000 CFM
- Laboratory hazardous exhaust energy recovery unit – 120,000 CFM

Building Automation System

The base buildings as well as the tenant HVAC systems will be controlled by a direct-digital Building Automation System (BAS). This system will manage and control the operation of all the HVAC equipment in the building based on programmed control

set points and parameters.
Critical operation points, such as high temperature, static pressure, and equipment failures, are alarmed with remote notification to the appropriate operating personnel.

Fire Alarm

A fully addressable fire alarm system with the head end located at the 1st floor fire command center. An annunciator panel is located at the building's main security desk. Tenant devices will connect to the base building FA system.

Sprinkler

The facility will have 100% fire sprinkler coverage to include dry type sprinkler systems that serve the loading dock and two generator rooms. The primary 8" city fire main service will be connected to the 100 HP

diesel fire pump located at the lowest floor.

Elevator Service

- Laboratories/cGMP Floors 1-10: 3 x traction type passenger elevators with 3,500-lbs capacities
- Floors 1–Penthouse
 Mechanical: 2 x traction type
 freight elevators (1 clean,
 1 dirty) with 5,000-lbs
 capacities
- Entry Lobby and 1st Floor: 2 x gearless type passenger elevators with 3,500-lbs capacities

Plumbing

Separately piped lab waste system:

- . 4" domestic water service
- Triplex domestic cold water booster pump
- . 8" sanitary main drain
- Multiple 8" storm main drain exits

Electrical Service

PECO electric provides a dual-primary service to the facility. Facility's primary switchgear will be configured as main-tie-tie-main with automatic transfer between the two incoming utility lines to minimize outages due to a single utility line failure. The primary switchgear will supply two double-ended substations to support the 480v loads of the facility. The Penthouse Substation will primarily support the building's mechanical plant, and the Interstitial Substation will primarily support all other loads of the building. Utility metering will be done at the primary switchgear level, and branch-circuit level submetering will be utilized at each branch circuit panel for energy code compliance.

Natural Gas Service

4" elevated pressure gas line will serve the base building condensing boilers and the building's two (2) gas fired standby generators.

Emergency/Standby Power

Two, base-building owned and operated, natural gas generators located on the penthouse roof. 500 kW generator will serve primarily life-safety, legally-required standby and select basebuilding optional standby loads such as building dewatering pumps 1000 kW generator will serve primarily tenant standby equipment loads and select house mechanical equipment to support tenant standby cooling requirements.

Development Approvals

The project has cleared all major development hurdles, including:

Environmental Assessment. Phase 1 and Phase 2 were completed; no tunnels were detected on the property and no further action was required; SEPTA had successfully removed the one UST on site.

Federal Opportunity Zone area application.

Philadelphia census tract 9800 was submitted by PA and accepted by the US Treasury.

SEPTA Joint Development Agreement and Sublease.

Agreement terms were approved by FTA and the full board of SEPTA.

Philadelphia Zoning/Use Registration Permit. Non-appealable final zoning permit was issued.

Philadelphia Water Department. ERSA Conceptual Approval, Utility Plan Approval, Act 537 Facility Plan, and Post-Construction Stormwater Management Plan Approval were all issued.

Philadelphia Streets Department. Zoning, Curb cuts/ramps and Building Plan were all issued.

Property Subdivision. The City Office of Property Assessment approved the deed subdivision and assigned an address for leasehold interest separated from the SEPTA rail property.

Minor changes to design documents are expected to be completed by the end of May. Then, the project is eligible to file a building permit application.



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